

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>343.741.461.947</b>	<b>406.857.514.505</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>164.889.053.690</b>	<b>208.554.172.466</b>
1	Cash	111	V.01	164.889.053.690	208.554.172.466
2	Cash equivalents	112		-	-
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>135.882.121.736</b>	<b>162.963.097.759</b>
1	Trade accounts receivables	131		57.489.945.890	53.484.606.018
2	Prepayment to suppliers	132		67.676.596.308	95.316.723.702
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	11.565.675.417	15.037.655.070
6	Provision for short-term doubtful debts	139		(850.095.879)	(875.887.031)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>5.423.814.486</b>	<b>5.166.247.563</b>
1	Inventories	141	V.04	5.423.814.486	5.166.247.563
2	Provision for devaluation of inventories	149		-	-
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>37.546.472.035</b>	<b>30.173.996.717</b>
1	Short-term prepaid expenses	151		24.940.785.114	19.430.949.802
2	VAT deductible	152		192.551.789	360.955.216
3	Tax and accounts receivable from State budget	154	V.05	55.593.144	71.272.181
4	Other short-term assets	158		12.357.541.988	10.310.819.518
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>1.909.158.063.693</b>	<b>1.609.580.553.776</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>1.892.008.695.542</b>	<b>1.588.564.555.218</b>
1	Tangible fixed assets	221	V.08	1.690.617.552.736	1.497.886.037.839
	- Historical cost	222		2.899.761.225.157	2.608.207.152.631
	- Accumulated depreciation	223		(1.209.143.672.421)	(1.110.321.114.792)
2	Finance leases fixed assets	224	V.09	184.140.818.137	90.178.019.836
	- Historical cost	225		222.760.543.383	115.295.165.613
	- Accumulated depreciation	226		(38.619.725.246)	(25.117.145.777)
3	Intangible fixed assets	227	V.10	225.494.249	399.266.243
	- Historical cost	228		1.168.289.000	1.168.289.000
	- Accumulated depreciation	229		(942.794.751)	(769.022.757)

4	Construction in progress	230	V.11	17.024.830.420	101.231.300
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	<b>11.569.834.250</b>	<b>11.569.834.250</b>
	- Historical cost	241		11.569.834.250	11.569.834.250
	- Accumulated depreciation	242		-	-
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	1.500.000.000
4	Provision for devaluation of long-term financial investments	259		-	(1.500.000.000)
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>5.579.533.901</b>	<b>9.446.164.308</b>
1	Long-term prepaid expenses	261	V.14	4.664.533.901	8.531.164.308
2	Deferred income tax assets	262	V.21	440.000.000	440.000.000
3	Others	268		475.000.000	475.000.000
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>2.252.899.525.640</b>	<b>2.016.438.068.281</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>963.427.493.195</b>	<b>858.197.948.769</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>417.672.152.445</b>	<b>463.038.173.771</b>
1	Short-term borrowing	311	V.15	267.788.500.446	224.730.302.577
2	Trade accounts payable	312		36.924.921.427	18.968.542.561
3	Advances from customers	313		7.108.918.956	9.366.287.963
4	Taxes and payable to state budget	314	V.16	38.013.694.861	43.947.511.970
5	Payable to employees	315		15.886.505.280	36.720.909.950
6	Payable expenses	316	V.17	18.141.363.852	2.054.821.963
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	11.777.665.898	102.466.525.447
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		22.030.581.725	24.783.271.340
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>545.755.340.750</b>	<b>395.159.774.998</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		133.705.337.260	122.332.332.176
4	Long-term borrowing	334	V.20	411.552.431.858	270.266.307.361
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	2.000.000.000
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		497.571.632	561.135.461
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>1.284.255.336.005</b>	<b>1.153.446.987.822</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>1.284.255.336.005</b>	<b>1.153.446.987.822</b>
1	Paid-in capital	411		565.495.160.000	434.998.180.000
2	Capital surplus	412		200.026.023.110	330.523.003.110
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		100.988.286.547	85.888.844.655
8	Financial reserve fund	418		52.294.143.273	44.744.422.327
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		365.451.723.075	257.292.537.730
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>5.216.696.440</b>	<b>4.793.131.690</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2.252.899.525.640</b>	<b>2.016.438.068.281</b>

## CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>199.012.905.668</b>	<b>130.821.718.557</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		187.645.673.499	155.582.250.831
	Provisions	03		(1.525.791.152)	97.481.401
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(46.074.315.756)	(8.875.679.371)
	Loan interest expenses	06		31.236.438.185	39.069.395.255
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>370.294.910.444</b>	<b>316.695.166.673</b>
	Changes in accounts receivable	09		25.304.251.411	(19.373.369.928)
	Changes in inventories	10		(257.566.923)	397.090.692
	Changes in trade payables (interest payable, income tax payable)	11		(5.218.193.968)	(538.964.332)
	Changes in prepaid expenses	12		(1.643.204.905)	1.467.731.199
	Loan interest paid	13		(30.861.437.355)	(37.189.891.899)
	Corporate income tax paid	14		(42.907.223.358)	(34.547.171.118)
	Other receivables	15		8.373.005.084	8.482.209.273
	Other payables	16		(26.810.967.345)	(16.611.356.025)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>296.273.573.085</b>	<b>218.781.444.535</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(499.840.443.118)	(69.557.252.282)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		57.690.909.126	11.481.363.633
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		1.500.000.000	-
7	Cash received from interest, dividend and distributed profit	27		3.043.475.765	212.071.918
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>(437.606.058.227)</b>	<b>(57.863.816.731)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		330.870.500.000	126.187.607.841
4	Cash paid to principal debt	34		(126.544.586.663)	(251.832.823.654)
5	Cash paid to financial lease debt	35		(19.981.590.971)	(8.995.322.202)
6	Dividend, profit paid for owners	36		(86.676.956.000)	(29.533.910.250)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>97.667.366.366</b>	<b>(164.174.448.265)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(43.665.118.776)</b>	<b>(3.256.820.461)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>208.554.172.466</b>	<b>28.297.580.375</b>
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	164.889.053.690	25.040.759.914
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**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>1.803.966.195.660</b>	<b>1.535.062.339.647</b>
<b>2. Deductions</b>	<b>02</b>		-	-
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>1.803.966.195.660</b>	<b>1.535.062.339.647</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>1.498.814.792.617</b>	<b>1.273.794.070.207</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>305.151.403.043</b>	<b>261.268.269.440</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>3.045.106.505</b>	<b>212.585.776</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>31.236.438.185</b>	<b>39.069.395.255</b>
- In which: Interest expense	23		31.236.438.185	39.069.395.255
<b>8. Selling expenses</b>	<b>24</b>		<b>72.017.911.372</b>	<b>63.024.812.698</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>51.770.515.428</b>	<b>38.178.434.179</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>153.171.644.563</b>	<b>121.208.213.084</b>
<b>11. Other income</b>	<b>31</b>		<b>60.514.063.916</b>	<b>12.854.906.087</b>
<b>12. Other expenses</b>	<b>32</b>		<b>14.672.802.811</b>	<b>3.241.400.614</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>45.841.261.105</b>	<b>9.613.505.473</b>
<b>14. Profit or loss in joint venture</b>	45		-	-
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>199.012.905.668</b>	<b>130.821.718.557</b>
16. Current corporate income tax expenses	51	VI.30	43.782.839.247	32.705.429.639
17. Deferred corporate income tax expenses	52	VI.30	-	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>155.230.066.421</b>	<b>98.116.288.918</b>
18.1 Profit after tax of minorities	61		423.564.750	353.088.204
18.2 Profit after tax of the parent company's shareholders	62		154.806.501.671	97.763.200.714
<b>19. EPS (VND/share)</b>	<b>70</b>		2.724	2.399